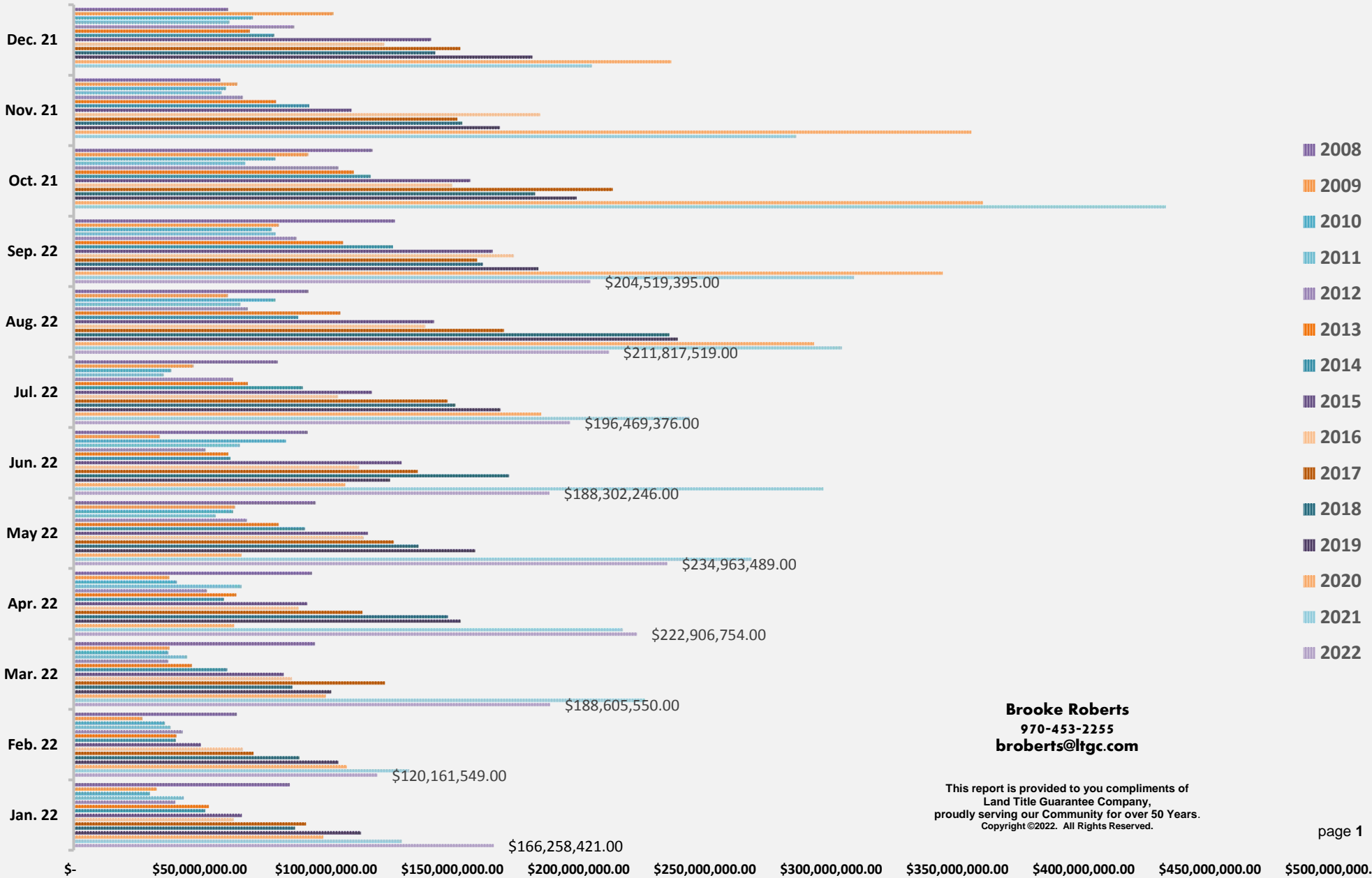




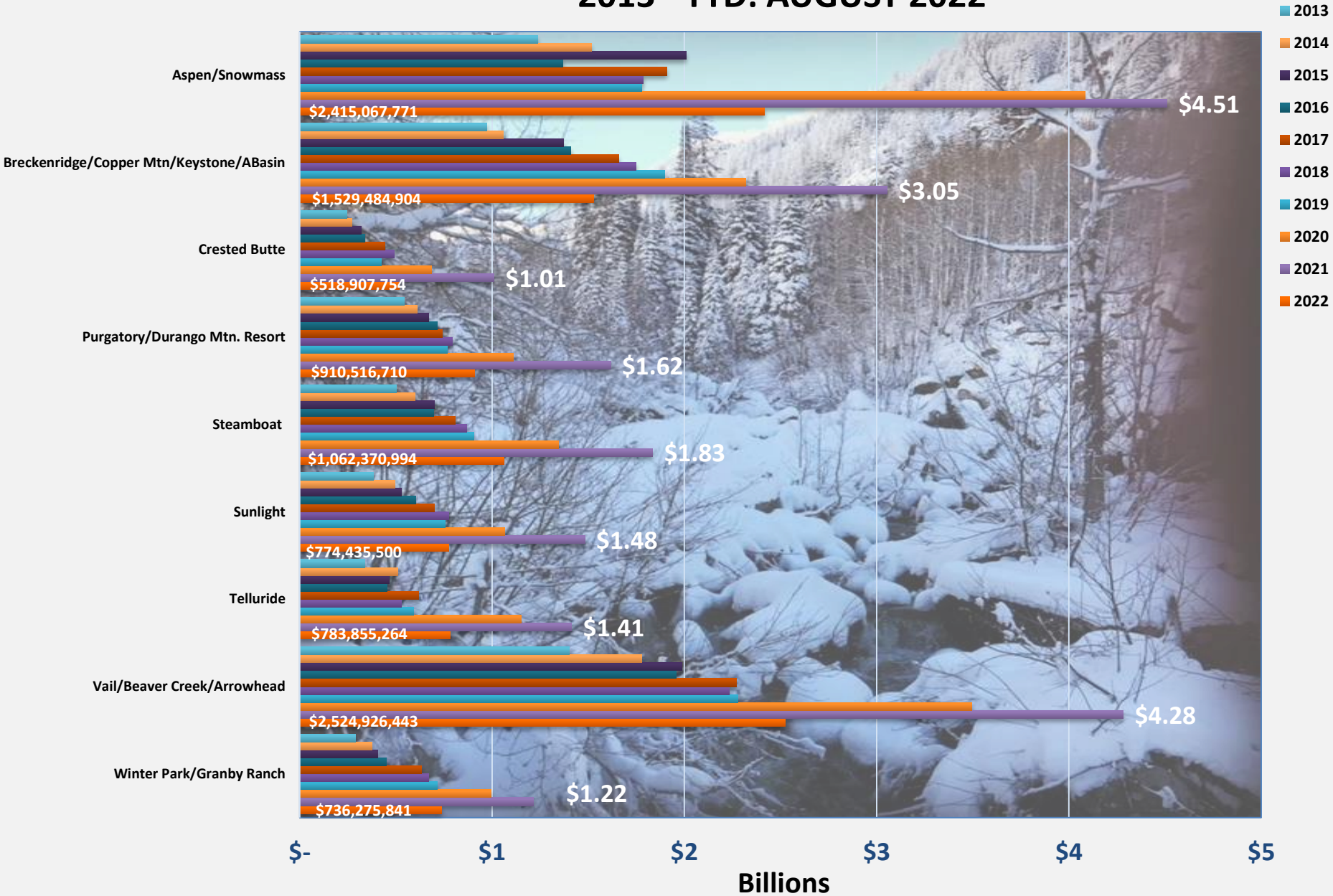
Summit County Market ANALYSIS



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Colorado Ski Resort Gross Sales Transaction by County 2013 - YTD: AUGUST 2022



Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Basalt, Breckenridge, Crested Butte, Dillon, Durango, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park., serving Colorado since 1967.
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Market Analysis by Area

September 2022

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$13,669,000	7%	9	5%	\$1,518,778	\$1,275,000	\$1,684,875	\$1,325,000	\$651
Breckenridge	\$52,664,100	26%	32	18%	\$1,645,753	\$1,107,500	\$1,659,137	\$1,107,500	\$1,023
Breckenridge Golf Course	\$28,757,300	14%	19	11%	\$1,513,542	\$475,000	\$3,122,200	\$3,175,000	\$903
Copper Mountain	\$6,010,500	3%	9	5%	\$667,833	\$459,000	\$1,107,800	\$900,000	\$1,062
Corinthian Hills & Summerwood	\$1,550,000	1%	1	1%	\$1,550,000	n/a	\$1,550,000	n/a	\$552
Dillon Town & Lake	\$6,057,000	3%	8	4%	\$757,125	\$841,000	\$848,143	\$865,000	\$785
Dillon Valley	\$3,220,000	2%	4	2%	\$805,000	\$850,000	\$805,000	\$850,000	\$575
Farmers Corner	\$2,230,000	1%	2	1%	\$1,115,000	n/a	\$1,115,000	n/a	\$497
Frisco	\$18,312,300	9%	15	8%	\$1,220,820	\$1,075,000	\$1,220,820	\$1,075,000	\$756
Heeney	\$575,000	0%	1	1%	\$575,000	n/a	\$575,000	n/a	\$473
Keystone	\$19,465,500	10%	18	10%	\$1,081,417	\$932,500	\$1,081,417	\$932,500	\$895
Montezuma	\$0	0%	0	0%	\$0	n/a	n/a	n/a	\$0
North Summit County (rural)	\$4,362,670	2%	2	1%	\$2,181,335	n/a	\$2,181,335	n/a	\$795
Peak 7	\$1,000,000	0%	1	1%	\$1,000,000	n/a	\$1,000,000	n/a	\$228
Silverthorne	\$19,309,900	9%	13	7%	\$1,485,377	\$1,287,000	\$1,596,542	\$1,306,500	\$664
Summit Cove	\$3,903,560	2%	4	2%	\$975,890	\$719,280	\$975,890	\$719,280	\$669
Wilderness	\$10,690,500	5%	14	8%	\$763,607	\$770,000	\$783,885	\$785,000	\$565
Woodmoor	\$3,115,000	2%	4	2%	\$778,750	\$770,000	\$778,750	\$770,000	\$587
(Deed Restricted Units)	\$9,627,065	5%	23	13%	\$418,568	\$395,400	\$418,568	\$395,400	\$374
Quit Claim Deeds	\$0	0%	0	0%	\$0	n/a	n/a	n/a	n/a
TOTAL	\$204,519,395	100%	179	100%	\$1,249,310	\$895,000	\$1,383,628	\$975,000	\$799
(New Improved Residential Sales)	\$19,352,670	9%	5	3%	\$3,870,534	\$2,600,000	\$3,870,534	\$2,600,000	\$952

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

Average PPSF is calculated from the heated living area when available from the Summit County Assessor's Office.

Data is deemed reliable but not guaranteed.

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Frisco
Land Title

60 Main Street
Frisco, CO 80443

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Dillon
Land Title

256 Dillon Ridge
Dillon, CO 80435

Breckenridge
Land Title

200 North Ridge Street
Breckenridge, CO 80424

970.453.2255



Year-to-Date Market Analysis by Area

YTD: September 2022

All Transaction Summary

Residential Summary

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Residential Price	Median \$ Residential Price	Average \$ Residential PPSF
Blue River & South to County Line	\$99,717,497	6%	96	7%	\$1,038,724	\$1,015,000	\$1,543,405	\$1,362,500	\$670
Breckenridge	\$385,430,211	22%	209	15%	\$1,844,164	\$1,300,000	\$1,680,797	\$1,309,000	\$1,057
Breckenridge Golf Course	\$136,304,020	8%	79	6%	\$1,725,367	\$1,000,000	\$2,612,280	\$2,500,000	\$799
Copper Mountain	\$96,075,605	6%	71	5%	\$1,353,178	\$725,000	\$1,103,030	\$885,000	\$909
Corinthian Hills & Summerwood	\$16,803,780	1%	12	1%	\$1,400,315	\$1,387,500	\$1,596,531	\$1,550,000	\$652
Dillon Town & Lake	\$40,761,645	2%	41	3%	\$994,186	\$865,000	\$992,685	\$907,500	\$782
Dillon Valley	\$17,485,900	1%	33	2%	\$529,876	\$425,000	\$529,876	\$425,000	\$656
Farmers Corner	\$4,282,000	0%	5	0%	\$856,400	\$715,000	\$1,085,000	\$1,025,000	\$504
Frisco	\$177,216,790	10%	131	10%	\$1,352,800	\$1,150,000	\$1,261,103	\$1,131,000	\$788
Heeney	\$2,337,500	0%	5	0%	\$467,500	\$485,000	\$562,500	\$575,000	\$497
Keystone	\$225,254,130	13%	231	17%	\$975,126	\$795,000	\$1,006,367	\$815,000	\$828
Montezuma	\$834,800	0%	3	0%	\$278,267	\$164,800	\$550,000	n/a	\$637
North Summit County (rural)	\$59,867,623	3%	30	2%	\$1,995,587	\$2,039,800	\$2,012,677	\$2,050,000	\$674
Peak 7	\$26,698,500	2%	18	1%	\$1,483,250	\$1,238,000	\$1,796,308	\$1,625,000	\$700
Silverthorne	\$232,034,100	13%	132	10%	\$1,757,834	\$1,272,500	\$1,605,972	\$1,275,000	\$694
Summit Cove	\$44,599,952	3%	47	3%	\$948,935	\$805,000	\$996,859	\$915,000	\$633
Wilderness	\$80,267,525	5%	100	7%	\$802,675	\$704,500	\$828,892	\$710,000	\$658
Woodmoor	\$32,852,600	2%	18	1%	\$1,825,144	\$827,500	\$2,507,364	\$925,000	\$705
Deed Restricted Units	\$48,234,219	3%	102	7%	\$472,885	\$463,691	\$472,885	\$463,691	\$448
Quit Claim Deeds	\$6,945,902	0%	11	1%	\$631,446	\$500,000	n/a	n/a	n/a
TOTAL	\$1,734,004,299	100%	1374	100%	\$1,331,344	\$940,000	\$1,343,251	\$1,000,000	\$804
(NEW UNIT SALES)	\$203,902,025	12%	112	8%	\$1,820,554	\$1,481,576	\$1,820,554	\$1,481,576	\$703

NOTES: The above figures do not include time share interests or refinance transactions. Average & Median price calculations do not include Quit Claim Deed transactions. Residential Summary includes statistically viable sales only.

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Breckenridge
Land Title

200 North Ridge Street
Breckenridge, CO 80424

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Market Snapshot by Area

2022 versus 2021

Area	Average Price Single Family 2021	Average Price Single Family YTD: 2022	% Change vs. Prior Year	Average Price Multi-Family 2021	Average Price Multi-Family YTD: 2022	% Change vs. Prior Year	Average Price Vacant Land 2021	Average Price Vacant Land YTD: 2022	% Change vs. Prior Year
Blue River	\$1,279,282	\$1,609,324	26%	\$409,500	\$653,500	60%	\$226,562	\$407,065	80%
Breckenridge	\$2,680,771	\$2,629,311	-2%	\$917,978	\$1,153,198	26%	\$901,941	\$1,205,800	34%
Breckenridge Golf Course	\$2,683,361	\$3,063,237	14%	\$872,173	\$943,740	8%	\$698,692	\$1,149,667	65%
Copper Mountain	\$2,972,500	\$3,982,768	34%	\$718,641	\$876,734	22%	\$1,415,000	\$1,161,667	-18%
Corinthian Hills/Summerwood	\$1,584,029	\$1,872,250	18%	\$909,140	\$1,375,956	51%	\$965,000	\$811,667	-16%
Dillon Town & Lake	\$943,921	\$1,324,306	40%	\$672,272	\$912,638	36%	\$406,000	\$445,000	10%
Dillon Valley	\$753,077	\$993,000	32%	\$378,401	\$447,175	18%	\$0	\$0	0%
Farmers Corner	\$1,218,179	\$1,085,000	-11%	\$599,000	\$0	n/a	\$1,006,667	\$0	n/a
Frisco	\$1,566,223	\$1,813,460	16%	\$787,300	\$1,038,812	32%	\$566,500	\$630,000	11%
Heeney	\$442,813	\$562,500	27%	\$0	\$0	0%	\$145,000	\$250,000	72%
Keystone	\$1,776,527	\$2,463,794	39%	\$705,260	\$907,318	29%	\$522,591	\$1,062,000	103%
Montezuma	\$1,327,143	\$550,000	-59%	\$0	\$0	0%	\$0	\$142,400	n/a
North Summit County (Rural)	\$1,560,485	\$2,012,677	29%	\$0	\$0	0%	\$582,500	\$1,500,000	158%
Peak 7	\$1,426,621	\$1,796,308	26%	\$0	\$0	0%	\$520,894	\$661,625	27%
Silverthorne	\$1,393,121	\$2,158,428	55%	\$792,377	\$893,918	13%	\$351,350	\$603,333	72%
Summit Cove	\$1,137,165	\$1,283,185	13%	\$576,844	\$599,185	4%	\$323,400	\$433,750	34%
Wilderness	\$984,129	\$1,325,059	35%	\$602,579	\$704,850	17%	\$365,500	\$513,000	40%
Woodmoor	\$1,614,162	\$3,984,167	147%	\$621,913	\$735,200	18%	\$640,536	\$774,433	21%
Gross Mean:	\$1,717,028	\$2,099,375	22%	\$750,022	\$915,341	22%	\$504,480	\$643,623	28%

Please note: The above figures are an unofficial tabulation of Summit County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Area	Median Price Single Family 2021	Median Price Single Family YTD: 2022	% Change vs. Prior Year	Median Price Multi-Family 2021	Median Price Multi-Family YTD: 2022	% Change vs. Prior Year	Median Price Vacant Land 2021	Median Price Vacant Land YTD: 2022	% Change vs. Prior Year
Blue River	\$1,165,000	\$1,412,500	21%	\$434,500	\$547,000	26%	\$158,000	\$250,000	58%
Breckenridge	\$2,250,000	\$2,300,000	2%	\$810,000	\$930,000	15%	\$500,000	\$1,250,000	150%
Breckenridge Golf Course	\$2,737,500	\$3,100,000	13%	\$715,000	\$815,000	14%	\$750,000	\$1,000,000	33%
Copper Mountain	n/a	\$3,750,000	n/a	\$705,000	\$802,000	14%	\$1,425,000	\$920,000	-35%
Corinthian Hills/Summerwood	\$1,400,000	\$1,787,500	28%	\$900,000	\$1,020,000	13%	n/a	\$795,000	n/a
Dillon Town & Lake	\$861,100	\$1,300,000	51%	\$707,500	\$817,000	15%	\$0	n/a	n/a
Dillon Valley	\$750,000	\$1,015,000	35%	\$355,000	\$415,500	17%	\$0	\$0	0%
Farmers Corner	\$1,083,500	\$1,025,000	-5%	n/a	\$0	n/a	\$600,000	\$0	n/a
Frisco	\$1,408,000	\$1,730,000	23%	\$710,000	\$975,000	37%	\$564,500	n/a	n/a
Heeney	\$265,000	\$575,000	117%	\$0	\$0	0%	n/a	n/a	n/a
Keystone	\$1,601,700	\$2,507,500	57%	\$639,000	\$786,450	23%	\$475,000	n/a	n/a
Montezuma	\$900,000	n/a	n/a	\$0	\$0	0%	n/a	n/a	n/a
North Summit County (Rural)	\$1,407,029	\$2,050,000	46%	\$0	\$0	0%	\$412,500	n/a	n/a
Peak 7	\$1,230,000	\$1,625,000	32%	\$0	\$0	0%	\$470,000	\$516,250	10%
Silverthorne	\$1,195,000	\$2,106,900	76%	\$770,000	\$868,000	13%	\$330,000	\$620,000	88%
Summit Cove	\$1,082,700	\$1,200,000	11%	\$633,500	\$528,750	-17%	\$325,000	\$450,000	38%
Wilderness	\$948,500	\$1,275,000	34%	\$553,500	\$680,000	23%	n/a	n/a	n/a
Woodmoor	\$1,532,000	\$2,540,000	66%	\$639,050	\$733,000	15%	\$600,000	\$630,000	5%
Gross Mean:	\$1,399,500	\$1,818,750	30%	\$675,000	\$775,000	15%	\$392,500	\$525,000	34%

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Historic Market Analysis Percentage Market Change: 2012 - 2022

Month to Month Comparison

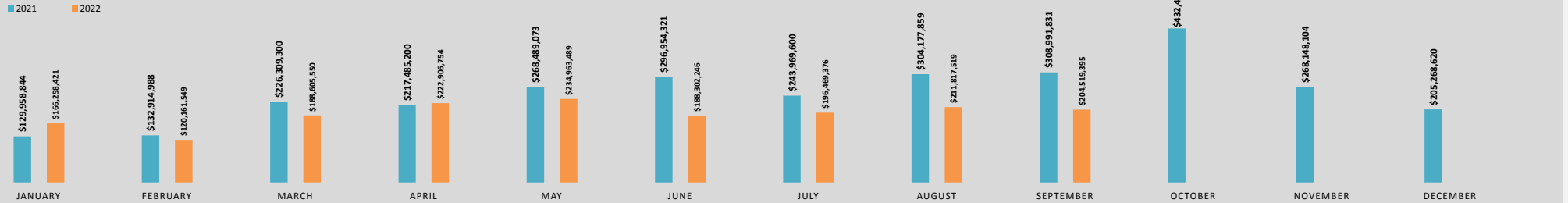
Month	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019	% Change 19 to 20	2020	% Change 20 to 21	2021	% Change 21 to 22	2022
January	\$42,663,800	33%	\$62,235,670	-2%	\$53,073,051	25%	\$66,536,300	-5%	\$63,231,650	45%	\$91,901,074	-5%	\$87,565,946	30%	\$113,690,300	-13%	\$98,820,800	31.51%	\$129,958,844	28%	\$166,258,421
February	\$43,683,600	-6%	\$45,837,653	-1%	\$44,671,060	13%	\$50,326,500	33%	\$66,997,100	6%	\$71,152,600	26%	\$89,403,682	17%	\$104,726,584	3%	\$108,221,070	22.82%	\$132,914,988	-10%	\$120,161,549
March	\$38,893,960	25%	\$55,149,780	30%	\$67,244,100	24%	\$83,058,500	4%	\$86,347,800	43%	\$123,142,000	-30%	\$86,558,600	18%	\$101,948,344	-3%	\$99,852,065	126.64%	\$226,309,300	-17%	\$188,605,550
April	\$55,250,700	22%	\$64,956,000	-7%	\$62,554,700	48%	\$92,373,585	-4%	\$89,007,327	28%	\$114,226,938	30%	\$148,159,921	3%	\$153,170,489	-59%	\$63,531,993	242.32%	\$217,495,200	2%	\$222,905,754
May	\$73,173,000	18%	\$94,375,050	13%	\$96,773,950	20%	\$116,330,500	-1%	\$114,899,906	10%	\$126,580,300	8%	\$136,423,916	17%	\$158,950,200	-58%	\$66,469,300	303.93%	\$268,489,073	-12%	\$234,963,489
June	\$56,820,400	17%	\$70,371,650	1%	\$69,830,150	86%	\$129,754,349	-13%	\$113,032,009	20%	\$136,189,679	27%	\$172,302,600	-27%	\$125,183,437	-14%	\$107,532,390	176.15%	\$296,954,321	-37%	\$188,302,246
July	\$65,197,855	9%	\$80,849,879	32%	\$95,597,625	23%	\$117,921,469	-11%	\$104,621,918	41%	\$147,927,102	2%	\$151,066,431	12%	\$168,936,483	10%	\$185,123,589	31.79%	\$243,969,600	-19%	\$196,469,376
August	\$71,800,475	53%	\$108,430,700	-16%	\$95,422,383	49%	\$142,534,400	-2%	\$139,223,249	22%	\$170,248,375	38%	\$235,727,859	1%	\$239,126,600	23%	\$293,252,195	3.73%	\$304,177,859	-30%	\$211,817,519
September	\$90,330,100	21%	\$111,130,100	19%	\$147,078,700	13%	\$165,716,318	5%	\$174,179,706	-8%	\$159,591,700	1%	\$161,902,700	14%	\$183,940,073	87%	\$344,080,274	-10.20%	\$308,991,831	-34%	\$204,519,395
October	\$114,295,400	6%	\$114,722,935	6%	\$130,161,800	21%	\$156,891,050	-5%	\$149,691,558	43%	\$213,311,500	-14%	\$182,673,300	9%	\$199,109,927	81%	\$360,036,310	20.13%	\$432,497,649	-100%	
November	\$74,734,600	20%	\$89,198,800	16%	\$104,587,700	5%	\$109,915,500	68%	\$184,563,658	-18%	\$151,871,354	1%	\$153,815,804	10%	\$168,612,665	111%	\$355,464,800	-24.56%	\$268,148,104	-100%	
December	\$88,152,000	-20%	\$75,615,706	14%	\$90,305,800	57%	\$141,435,873	-13%	\$122,880,919	25%	\$153,007,686	-6%	\$143,100,278	27%	\$181,553,368	30%	\$236,644,433	-13.26%	\$205,268,620	-100%	
YTD Comparison	\$537,813,890	29%	\$693,336,482	6%	\$732,245,719	32%	\$964,551,561	-1%	\$951,530,665	20%	\$1,140,959,768	5%	\$1,269,111,655	6%	\$1,349,672,510	1%	\$1,366,883,676	55.77%	\$2,129,251,016	-19%	\$1,734,004,299
Full Year Cumulative Total	\$814,995,890	19%	\$972,871,923	9%	\$1,057,301,019	30%	\$1,372,793,984	3%	\$1,408,666,800	18%	\$1,659,150,308	5%	\$1,748,701,037	9%	\$1,898,948,470	22%	\$2,319,029,219	30.88%	\$3,035,165,389	-43%	\$1,734,004,299

Month to Month Comparison

Month	2012	% Change 12 to 13	2013	% Change 13 to 14	2014	% Change 14 to 15	2015	% Change 15 to 16	2016	% Change 16 to 17	2017	% Change 17 to 18	2018	% Change 18 to 19	2019	% Change 19 to 20	2020	% Change 20 to 21	2021	% Change 21 to 22	2022
January	102	13%	116	-6%	107	19%	127	-2%	124	11%	138	6%	146	-5%	138	19%	134	19%	160	-23%	124
February	81	16%	97	-10%	91	16%	106	19%	126	-8%	116	20%	139	-5%	132	-5%	126	20%	151	-29%	107
March	86	46%	128	1%	125	19%	149	-9%	136	31%	178	-21%	140	-4%	135	95%	260	95%	260	-37%	165
April	119	19%	136	-13%	124	23%	153	1%	155	22%	189	10%	207	-20%	166	-45%	92	151%	231	-32%	156
May	145	18%	165	10%	181	13%	205	-4%	197	0%	187	13%	196	-19%	222	-59%	92	173%	251	-38%	156
June	124	28%	151	6%	155	69%	262	-16%	220	6%	234	6%	249	-28%	179	-32%	121	136%	285	-44%	161
July	131	23%	163	26%	201	0%	202	6%	215	18%	253	-17%	211	3%	218	6%	231	6%	246	-46%	132
August	162	36%	221	-6%	214	25%	267	6%	282	-4%	272	17%	319	-18%	261	41%	368	-29%	262	-26%	194
September	164	54%	254	11%	286	5%	301	-1%	297	-16%	248	5%	259	-5%	245	57%	384	-28%	276	-35%	179
October	240	5%	251	5%	265	7%	284	-7%	263	22%	322	-27%	236	21%	285	55%	442	-26%	325	-100%	
November	158	10%	197	19%	216	-5%	205	31%	268	-14%	230	-1%	227	2%	231	71%	394	-40%	238	-100%	
December	188	-29%	138	32%	186	48%	276	-26%	203	13%	230	-23%	178	29%	230	23%	283	-35%	183	-100%	
YTD Comparison	1,114	28%	1,431	4%	1,484	19%	1,772	-1%	1,752	4%	1,825	-4%	1,866	-9%	1,696	-1%	1,681	26%	2,122	-35%	1,374
Full Year Cumulative Total	1,700	19%	2,017	7%	2,151	18%	2,537	-2%	2,486	5%	2,607	-4%	2,507	-3%	2,442	15%	2,800	2%	2,868	-52%	1,374

The above figures do not include time share interests or Ref's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate but is not guaranteed.

CURRENT MONTH TO MONTH



Brooke Roberts
970-453-2255

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Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Frisco
Land Title
60 Main Street
Frisco, CO 80443
970.668.2205

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO 80424
970.453.2255

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Residential Cost Analysis

Residential Improved Units - Price Point Summary

September 2022

Average Price:

\$1,383,628

	# Transactions	Gross Volume	Percentage Gross
<=200,000	0	\$0	0%
200,001 to 300,000	0	\$0	0%
300,001 to 400,000	1	\$375,000	0%
400,001 to 500,000	5	\$2,333,000	1%
500,001 to 600,000	11	\$6,275,500	3%
600,001 to 700,000	12	\$7,844,000	4%
700,001 to 800,000	11	\$8,122,060	4%
800,001 to 900,000	19	\$16,279,000	9%
900,001 to 1,000,000	15	\$14,505,000	8%
1,000,001 to 1,500,000	20	\$24,219,800	13%
1,500,001 to 2,000,000	18	\$30,731,500	16%
2,000,001 to 2,500,000	7	\$15,352,670	8%
2,500,001 to 3,000,000	5	\$13,900,000	7%
over \$ 3 Million	11	\$46,852,200	25%
Total:	135	\$186,789,730	100%

September 2022

New Construction

	Number Trans.	Total Volume	Average Price
Single Family	5	\$19,352,670	\$3,870,534
Multi Family	0	\$0	\$0
Vacant Land	0	\$0	\$0

Resales

	Number Trans.	Total Volume	Average Price
Single Family	47	\$89,433,760	\$1,902,846
Multi Family	83	\$78,003,300	\$939,799
Vacant Land	3	\$1,090,000	\$363,333

Gross Residential Price Index

	Number Trans.	Total Volume	Average Price
Single Family	52	\$108,786,430	\$2,092,047
Multi Family	83	\$78,003,300	\$939,799
Vacant Land	3	\$1,090,000	\$363,333

YTD: September 2022

	Number Trans.	Total Volume	Average Price
Single Family	382	\$801,961,275	\$2,099,375
Multi Family	675	\$617,855,159	\$915,341
Vacant Land	68	\$43,766,397	\$643,623

2021

	Number Trans.	Total Volume	Average Price
Single Family	895	\$1,536,739,844	\$1,717,028
Multi Family	1459	\$1,094,282,519	\$750,022
Vacant Land	180	\$90,806,450	\$504,480

2020

	Number Trans.	Total Volume	Average Price
Single Family	872	\$1,209,049,692	\$1,386,525
Multi Family	1419	\$860,605,564	\$606,487
Vacant Land	223	\$82,255,625	\$368,859

2019

	Number Trans.	Total Volume	Average Price
Single Family	718	\$906,783,243	\$1,262,929
Multi Family	1215	\$680,127,463	\$559,776
Vacant Land	132	\$45,532,800	\$344,945

2018

	Number Trans.	Total Volume	Average Price
Single Family	736	\$841,177,997	\$1,142,904.89
Multi Family	1258	\$658,587,481	\$523,519
Vacant Land	192	\$70,428,209	\$366,814

Data is deemed reliable but not guaranteed.

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Historic Residential Cost Analysis

Historical Residential Improved Units - Price Point Summary

2017: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	756	\$822,447,297	\$1,087,893
Multi Family	1429	\$677,148,472	\$473,862
Vacant Land	187	\$60,530,400	\$323,692
2016: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	677	\$632,428,549	\$934,163
Multi Family	1410	\$577,639,084	\$409,673
Vacant Land	145	\$51,257,475	\$353,500
2015: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	678	\$580,317,085	\$855,925
Multi Family	1422	\$567,707,483	\$399,232
Vacant Land	156	\$58,155,900	\$372,794
2014: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	561	\$440,261,075	\$784,779
Multi Family	1170	\$418,406,606	\$357,612
Vacant Land	126	\$40,097,000	\$318,230
2013: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	569	\$427,455,600	\$751,240
Multi Family	994	\$342,510,355	\$344,578
Vacant Land	118	\$38,248,200	\$324,137
2012: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	509	\$389,107,600	\$764,455
Multi Family	805	\$284,438,000	\$353,339
Vacant Land	114	\$35,284,400	\$309,512
2011: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	454	\$333,355,100	\$734,262
Multi Family	722	\$265,175,800	\$367,280
Vacant Land	91	\$22,429,500	\$246,478
2010: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	415	\$319,880,900	\$770,797
Multi Family	691	\$293,730,300	\$425,080
Vacant Land	77	\$25,920,100	\$336,625
2009: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	392	\$354,771,700	\$905,030
Multi Family	655	\$260,723,700	\$398,051
Vacant Land	69	\$27,532,700	\$399,025
2008: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	470	\$392,827,200	\$835,803
Multi Family	1001	\$464,096,800	\$463,633
Vacant Land	151	\$71,009,300	\$470,260
2007: Gross Residential Price Index	Number Trans.	Total Volume	Average Price
Single Family	801	\$639,910,300	\$798,889
Multi Family	1779	\$723,215,400	\$406,529
Vacant Land	334	\$130,790,200	\$391,587

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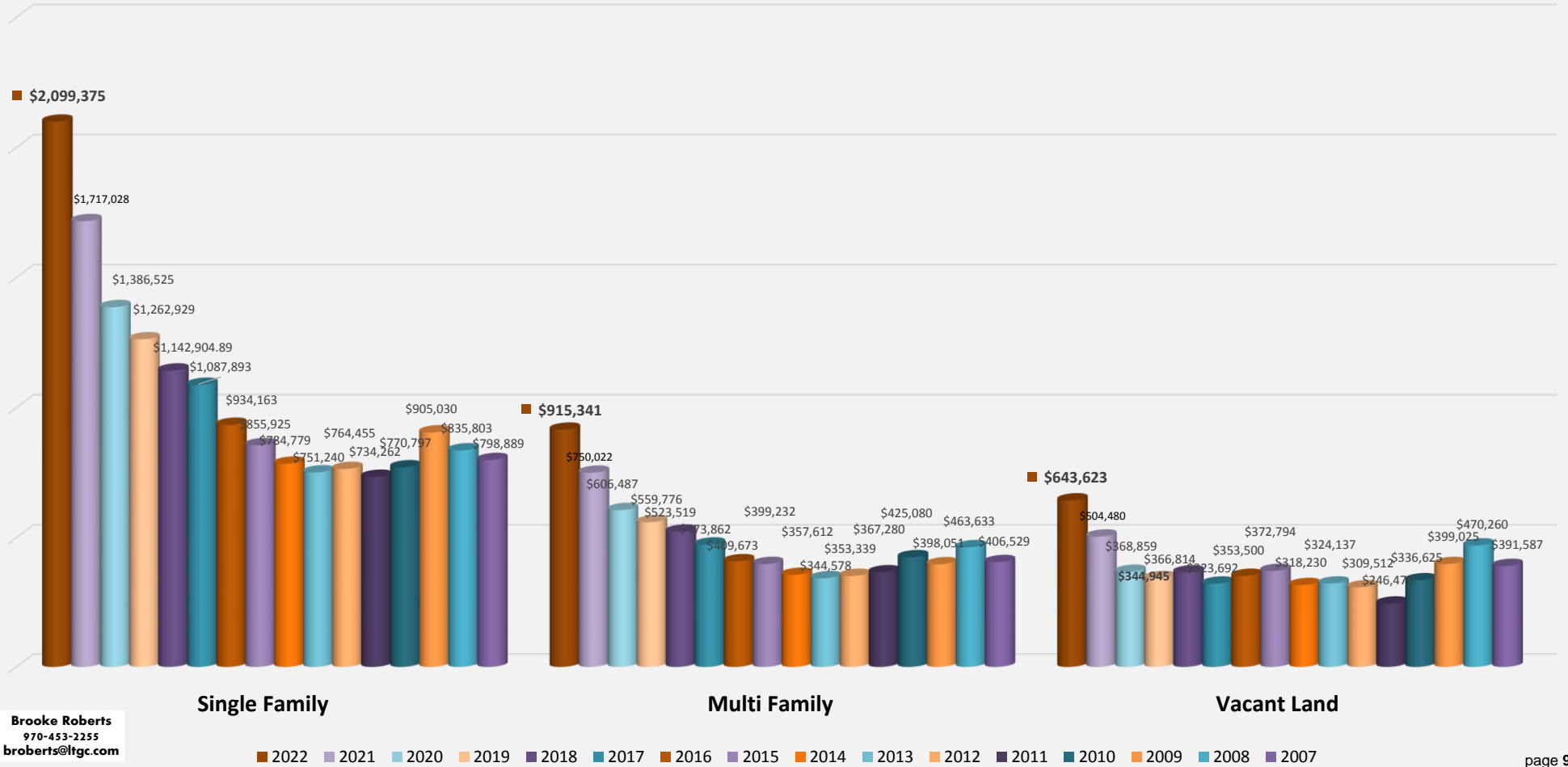
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Frisco
Land Title
60 Main Street
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970.668.2205

Dillon
Land Title
256 Dillon Ridge
Dillon, CO 80435
970.262.1883

Breckenridge
Land Title
200 North Ridge Street
Breckenridge, CO
80424
970.453.2255

Average Price History by Type: 2007 - 2022





Comparative Historic Cost Analysis

YTD. 2022 Price Point Summary for Residential Volume - Average Price:			\$1,343,251
	# Transactions	Gross Volume	Percentage Gross
<=200,000	2	\$350,000	0%
200,001 to 300,000	5	\$1,332,016	0%
300,001 to 400,000	32	\$11,863,700	1%
400,001 to 500,000	63	\$28,545,130	2%
500,001 to 600,000	77	\$43,204,880	3%
600,001 to 700,000	97	\$63,302,456	4%
700,001 to 800,000	95	\$71,030,660	5%
800,001 to 900,000	81	\$69,048,800	5%
900,001 to 1,000,000	79	\$75,438,245	5%
1,000,001 to 1,500,000	194	\$238,151,572	17%
1,500,001 to 2,000,000	149	\$258,699,131	18%
2,000,001 to 2,500,000	77	\$172,497,333	12%
2,500,001 to 3,000,000	41	\$113,380,868	8%
over \$ 3 Million	65	\$272,971,643	19%
Total:	1057	\$1,419,816,434	100%

YTD. 2021 Price Point Summary for Residential Volume - Average Price:			\$1,087,215
	# Transactions	Gross Volume	Percentage Gross
<=200,000	5	\$650,500	0%
200,001 to 300,000	45	\$29,001,155	2%
300,001 to 400,000	94	\$33,398,862	2%
400,001 to 500,000	193	\$87,284,700	5%
500,001 to 600,000	156	\$85,706,900	5%
600,001 to 700,000	175	\$114,738,500	6%
700,001 to 800,000	192	\$144,847,821	8%
800,001 to 900,000	143	\$122,157,500	6%
900,001 to 1,000,000	118	\$112,713,809	6%
1,000,001 to 1,500,000	304	\$382,440,923	20%
1,500,001 to 2,000,000	147	\$254,700,451	13%
2,000,001 to 2,500,000	63	\$139,813,415	7%
2,500,001 to 3,000,000	34	\$95,059,500	5%
over \$ 3 Million	69	\$287,065,976	15%
Total:	1738	\$1,889,580,012	100%

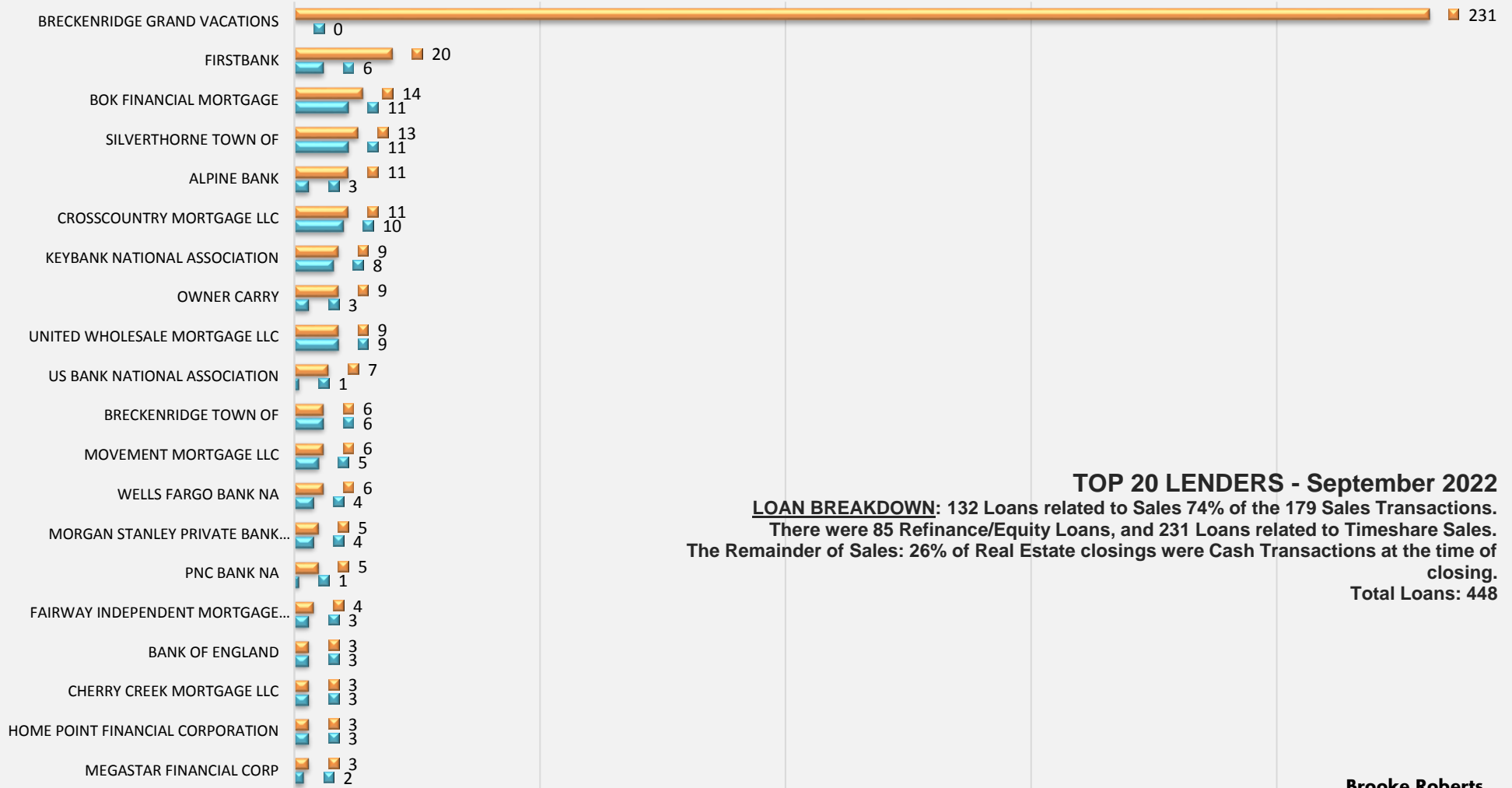
YTD. 2020 Price Point Summary for Residential Volume - Average Price:			\$896,390
	# Transactions	Gross Volume	Percentage Gross
<=200,000	11	\$1,815,900	0%
200,001 to 300,000	71	\$18,576,855	2%
300,001 to 400,000	122	\$43,636,850	4%
400,001 to 500,000	146	\$65,815,264	5%
500,001 to 600,000	165	\$92,231,470	8%
600,001 to 700,000	168	\$109,521,720	9%
700,001 to 800,000	110	\$82,595,250	7%
800,001 to 900,000	81	\$69,349,000	6%
900,001 to 1,000,000	94	\$90,050,900	7%
1,000,001 to 1,500,000	244	\$296,951,487	24%
1,500,001 to 2,000,000	63	\$106,985,050	9%
2,000,001 to 2,500,000	35	\$78,087,600	6%
2,500,001 to 3,000,000	31	\$85,580,000	7%
over \$ 3 Million	20	\$78,789,000	6%
Total:	1361	\$1,219,986,346	100%

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Data is deemed reliable but not guaranteed.



Lender Analysis



TOP 20 LENDERS - September 2022

LOAN BREAKDOWN: 132 Loans related to Sales 74% of the 179 Sales Transactions.
 There were 85 Refinance/Equity Loans, and 231 Loans related to Timeshare Sales.
 The Remainder of Sales: 26% of Real Estate closings were Cash Transactions at the time of closing.
Total Loans: 448

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Market Highlights

September 2022

Top Priced Improved Residential Sale:

ACCOUNT	4500128	
BEDROOM	5	
BATH	7.00	
YOC	2019	
HEATED SQFT	5340	
LANDSIZE	1.8200	
RECEPTION	1297202	
PRICE	\$	8,200,000.00
AREA	BRECKGC	
LEGAL	HIGHLANDS AT BRECKENRIDGE Filing 2 Lot 61	
PPSF	\$	1,535.58
DATE	9/16/2022	

No Picture Available

Top Priced PSF Improved Residential Sale:

6514381	
1	
2.00	
2008	
1047	
1296424	
\$	1,700,000.00
BRECKEN	
WATER HOUSE ON MAIN STREET CONDO Unit 5407, Bldg East	
\$	1,623.69
9/8/2022	



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Foreclosure Document Breakdown

September 2022	Total	Timeshare	Fee Simple	Unknown: No legal shown
#1 Notice Election & Demand: (NED)	3	0	3	0
#2 Certificate of Purchase: (CTP)	8	8	0	0
#3 Public Trustee's Deeds: (PTD)	0	0	0	0
Total Foreclosure Docs Filed:	11	8	3	0

Land Title Historical Foreclosure Summary

2009 Summary:		2010 Summary:	
NED:	300	NED:	367
Withdrawn NED'S	117	Withdrawn NED'S	162
<i>Active NED's for 2009:</i>	<i>183</i>	<i>Active NED's for 2010:</i>	<i>205</i>

Public Trustee's Deeds Issued:	86	Public Trustee's Deeds Issued:	148
2011 Summary:		2012 Summary:	

NED:	326	NED:	251
Withdrawn NED'S	148	Withdrawn NED'S	132
<i>Active NED's for 2011:</i>	<i>178</i>	<i>Active NED's for 2012:</i>	<i>119</i>

Public Trustee's Deeds Issued:	227	Public Trustee's Deeds Issued:	165
2013 Summary:		2014 Summary:	

NED:	138	NED:	86
Withdrawn NED'S	86	Withdrawn NED'S	27
<i>Active NED's for 2013:</i>	<i>52</i>	<i>Active NED's for 2014:</i>	<i>59</i>

Public Trustee's Deeds Issued:	92	Public Trustee's Deeds Issued:	65
2015 Summary:		2016 Summary:	

NED:	32	NED:	35
Withdrawn NED'S	14	Withdrawn NED'S	26
<i>Active NED's for 2015:</i>	<i>18</i>	<i>Active NED's for 2016:</i>	<i>9</i>

Public Trustee's Deeds Issued:	26	Public Trustee's Deeds Issued:	9
2017 Summary:		2018 Summary:	

NED:	37	NED:	35
Withdrawn NED'S	21	Withdrawn NED'S	28
<i>Active NED's for 2017:</i>	<i>16</i>	<i>Active NED's for 2018:</i>	<i>7</i>

Public Trustee's Deeds Issued:	8	Public Trustee's Deeds Issued:	18
2019 Summary:		2020 Summary:	

NED:	28	NED:	31
Withdrawn NED'S	13	Withdrawn NED'S	11
<i>Active NED's for 2019:</i>	<i>15</i>	<i>Active NED's for 2020:</i>	<i>20</i>

Public Trustee's Deeds Issued:	14	Public Trustee's Deeds Issued:	9
2021 Summary:		2022 Summary:	

NED:	20	NED:	22
Withdrawn NED'S	4	Withdrawn NED'S	n/a
<i>Active NED's for 2021:</i>	<i>16</i>	<i>Active NED's for 2021:</i>	<i>22</i>

Public Trustee's Deeds Issued:	32	Public Trustee's Deeds Issued:	6
---------------------------------------	-----------	---------------------------------------	----------

Summary Foreclosure Actions:

Total Active NED's for Period: 1/1/2009 thru 12/31/2021	897
Total PTD's Issued: 1/1/2009 thru 12/31/2021	899

Unissued Public Trustee's Deeds Remaining:	0
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*data is obtained from the Summit County Treasurer's Office; it is deemed reliable but it is not guaranteed.

Summary of Foreclosure Actions

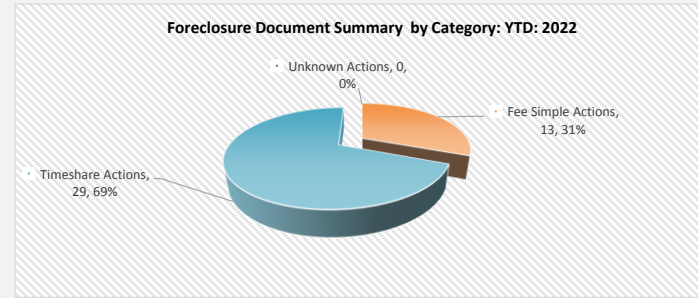
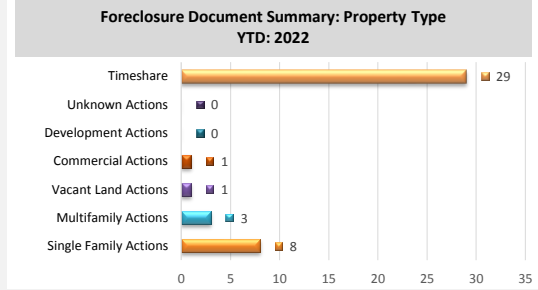
YTD: September 2022

Property Foreclosure Summary:

Fee Simple Actions	13
Timeshare Actions	29
Unknown Actions	0

Property Type Breakdown:

Single Family Actions	8
Multifamily Actions	3
Vacant Land Actions	1
Commercial Actions	1
Development Actions	0
Unknown Actions	0
Timeshare	29



Location Summary: ALL TYPES

Blue River	1
Breckenridge	33
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	3
Farmers Corner	0
Frisco	2
Heeney	0
Keystone	0
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	0
Summit Cove	0
Wilderness	1
Woodmoor	0

Location Summary: Fee Simple Only

Blue River	1
Breckenridge	4
Breckenridge Golf Course	0
Central Summit County	0
Copper Mountain	0
Corinthian Hill & Summerwoc	0
Dillon, Town & Lake	1
Dillon Valley	3
Farmers Corner	0
Frisco	2
Heeney	0
Keystone	0
Montezuma	0
North Summit County Rural	0
Peak 7	1
Silverthorne	0
Summit Cove	0
Wilderness	0
Woodmoor	0

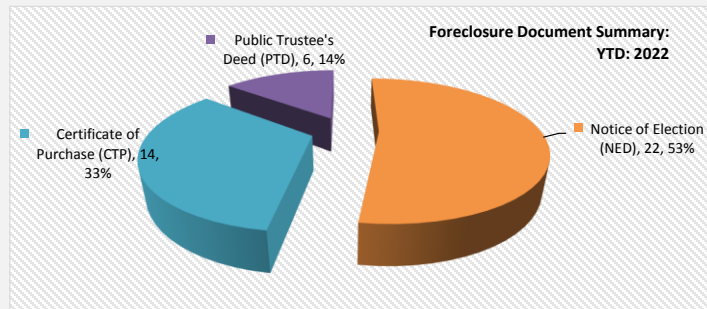
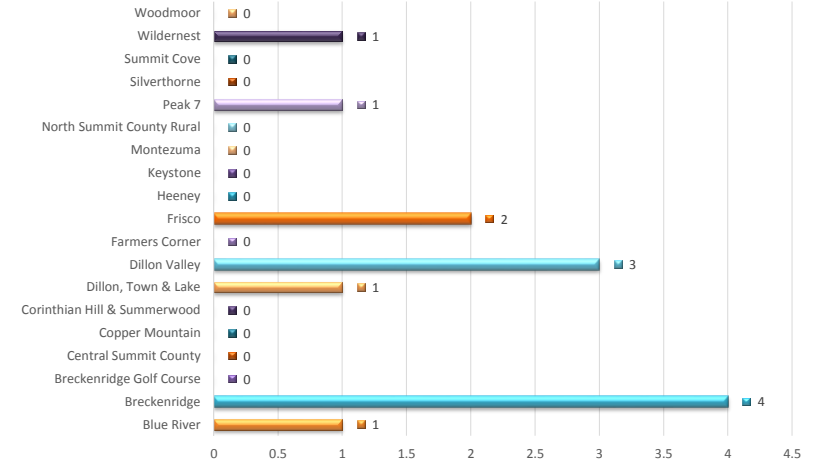
* Location Summaries do not include recordings with Unknown Legal Descriptions

Document Summary:

Notice of Election (NED)	22
Certificate of Purchase (CTP)	14
Public Trustee's Deed (PTD)	6

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Foreclosure Document Summary: Fee Simple Only - Location by Market Area YTD: 2022



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Top Lender Listing

LENDER	NUMBER LOANS	(PURCHASE LOANS)	PERCENTAGE TOTAL
BRECKENRIDGE GRAND VACATIONS	231		51.56%
FIRSTBANK	20	6	4.46%
BOK FINANCIAL MORTGAGE	14	11	3.13%
SILVERTHORNE TOWN OF	13	11	2.90%
ALPINE BANK	11	3	2.46%
CROSSCOUNTRY MORTGAGE LLC	11	10	2.46%
KEYBANK NATIONAL ASSOCIATION	9	8	2.01%
OWNER CARRY	9	3	2.01%
UNITED WHOLESAL MORTGAGE LLC	9	9	2.01%
US BANK NATIONAL ASSOCIATION	7	1	1.56%
BRECKENRIDGE TOWN OF	6	6	1.34%
MOVEMENT MORTGAGE LLC	6	5	1.34%
WELLS FARGO BANK NA	6	4	1.34%
MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION	5	4	1.12%
PNC BANK NA	5	1	1.12%
FAIRWAY INDEPENDENT MORTGAGE CORPORATION	4	3	0.89%
BANK OF ENGLAND	3	3	0.67%
CHERRY CREEK MORTGAGE LLC	3	3	0.67%
HOME POINT FINANCIAL CORPORATION	3	3	0.67%
MEGASTAR FINANCIAL CORP	3	2	0.67%
PNC BANK NATIONAL ASSOCIATION	3		0.67%
BANK OF AMERICA NA	2	2	0.45%
BANK OF COLORADO	2		0.45%
BANK OF THE WEST	2		0.45%
CANVAS CREDIT UNION	2	1	0.45%
ELEVATIONS CREDIT UNION	2	1	0.45%
ENT CREDIT UNION	2		0.45%
FINANCE OF AMERICA MORTGAGE LLC	2	2	0.45%
FLAGSTAR BANK FSB	2	2	0.45%
RAYMOND JAMES BANK	2	1	0.45%
SOOPER CREDIT UNION	2		0.45%
SUMMIT COMBINED HOUSING AUTHORITY	2	2	0.45%
SUMMIT COUNTY	2	2	0.45%
ALLY BANK CORP	1	1	0.22%
CENTRAL TRUST BANK	1		0.22%
CITIZENS BANK NA	1	1	0.22%
CITY STATE BANK	1	1	0.22%
CLEAR MORTGAGE CAPITAL INC	1		0.22%
CMG MORTGAGE INC	1	1	0.22%
CREDIT UNION OF DENVER	1		0.22%
CREDIT UNION OF THE ROCKIES	1		0.22%
CROSSCOUNTY MORTGAGE LLC	1	1	0.22%
DIRECT MORTGAGE CORP	1	1	0.22%
FAIRWAY INDEPENDENT MORGAGE CORPORATION	1	1	0.22%
FIFTH THIRD BANK NATIONAL ASSOCIATION	1	1	0.22%
FIGURE LENDING LLC	1		0.22%
FIRST WESTERN TRUST BANK	1		0.22%
GUARANTEED RATE INC	1		0.22%
HAWTHORN BANK	1	1	0.22%
INCREDIBLEBANK	1		0.22%
JP MORGAN CHASE BANK NA	1	1	0.22%
JPMORGAN CHASE BANK NA	1	1	0.22%
KDCX CAPITAL LLC	1	1	0.22%
LEGACY INVESTMENT GROUP LLC	1		0.22%
LIBERTY CAPITAL BANK	1		0.22%
LOANDEPOT COM LLC	1		0.22%
LOANDEPOTCOM LLC	1		0.22%
NFM INC	1	1	0.22%
NORTHERN TRUST COMPANY	1	1	0.22%
PENNYMAC LOAN SERVICES LLC	1	1	0.22%
PIVOT LENDING GROUP	1	1	0.22%
PREMIER MEMBERS CREDIT UNION	1		0.22%
REGIONS BANK	1	1	0.22%
ROCKET MORTGAGE LLC	1	1	0.22%
SECURITY SERVICE FEDERAL CREDIT UNION	1		0.22%
SILICON VALLEY BANK	1	1	0.22%
STIFEL BANK TRUST	1		0.22%
SWBC MORTGAGE CORP	1	1	0.22%
THIRD FEDERAL SAVINGS AND LOAN	1		0.22%
UNITED BANK	1	1	0.22%
UNITED HOME LOANS INC	1	1	0.22%
US BANK HOME MORTGAGE	1	1	0.22%



Top Lender Listing

VECTRA BANK COLORADO	1		0.22%
WHITIE CROWN FEDERAL CREDIT UNION	1		0.22%
WINTRUST BANK NA	1		0.22%
ZEPHYR INVESTMENTS LLC	1		0.22%
TOTAL LOANS FOR SEPTEMBER 2022:	448	132	100.00%

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Upper End Transaction Detail

September 2022

Upper End Purchaser Details

Brm	Bath	Year Built	Size	Price	Legal	PPSF	Date	Street Address	Origin of Buyer: City	Origin of Buyer: State	
6	6.00	2005	6565	\$ 5,260,000.00	TIMBER TRAIL SUBD Lot 8	\$	801.22	12/21/2020	350 TIMBER TRAIL ROAD	COLORADO SPRINGS	CO
7	8.00	2019	7947	\$ 4,875,000.00	ANGLER MOUNTAIN RANCH SUBD Filing 5 Lot 6	\$	613.44	12/31/2020	73 MAYFLY DRIVE	GREENWOOD VILLAGE	CO
5	6.00	2004	3906	\$ 3,850,000.00	SNOWFLAKE Lot 4	\$	985.66	12/17/2020	82 WESTRIDGE ROAD	BRECKENRIDGE	CO
6	7.00	1992	7080	\$ 3,189,000.00	JUNIATA SUBD Filing 1 Lot 4	\$	450.42	12/8/2020	157 JUNIATA CIRCLE	HOUSTON	TX
6	5.00	2019	5178	\$ 3,125,000.00	DERCUMS DASH Lot 11	\$	603.51	12/15/2020	95 E TRADE COURT	CHICAGO	IL
5	7.00	2002	4783	\$ 2,850,000.00	GILROSE SUBD Lot 13	\$	595.86	12/17/2020	435 DAVENPORT LOOP	DANA POINT	CA
3	5.00	1996	5491	\$ 2,685,000.00	GOLD FLURE SUBD Lot 6	\$	488.98	12/14/2020	200 SOUTH GOLD FLAKE TERRACE	JACKSONVILLE	FL
3	5.00	2013	4573	\$ 2,400,000.00	EAGLES NEST GOLF COURSE SUBD Filing 1 Lot 106	\$	524.82	12/3/2020	390 TWO CABINS DRIVE	SILVERTHORNE	CO
4	5.00	2019	2587	\$ 2,364,200.00	CUCUMBER CREEK ESTATES SUBD Lot 3A	\$	913.88	12/30/2020	152 CUCUMBER CREEK ROAD	CHAPEL HILL	NC
6	7.00	1995	5365	\$ 2,350,000.00	JUNIATA SUBD Filing 1 Lot 6	\$	438.02	12/30/2020	0223 JUNIATA CIRCLE	ERIE	CO
4	5.00	2000	2450	\$ 2,300,000.00	CUCUMBER PATCH AT SHOCK HILL CONDO Phase 2 Unit 11	\$	938.78	12/8/2020	25 CUCUMBER PATCH PLACER ROAD	HOUSTON	TX
4	6.00	1999	4934	\$ 2,300,000.00	HIGHLANDS AT BRECKENRIDGE Filing 4 Lot 107	\$	466.15	12/23/2020	52 ROUNDS ROAD	NIWOT	CO
4	5.00	2019	2570	\$ 2,275,000.00	CUCUMBER CREEK ESTATES SUBD Lot 1B	\$	885.21	12/8/2020	76 CUCUMBER DRIVE	CLEVELAND	OH
4	5.00	2017	2883	\$ 2,200,000.00	RIVERS EDGE PUD Filing 1 Lot 48	\$	763.09	12/15/2020	0261 RIVER PARK DRIVE	DENVER	CO
3	4.00	2014	3052	\$ 2,175,000.00	HIGHLANDS AT BRECKENRIDGE Filing 8 Lot 210	\$	712.65	12/21/2020	1532 HIGHLANDS DRIVE	NOVI	MI
4	5.00	2005	4160	\$ 2,100,000.00	HIGHLANDS AT BRECKENRIDGE Lot 249	\$	504.81	12/11/2020	1231 GOLD RUN ROAD	THORNTON	CO
5	4.00	1999	3950	\$ 2,000,000.00	FRISCO TERRACE SUBD Filing 1 Lot 32	\$	506.33	12/4/2020	204 HIGHWOOD TERRACE	FORT COLLINS	CO
4	8.00	1977	6541	\$ 1,940,000.00	FRISCO HEIGHTS SUBD #3 Lot 33	\$	296.59	12/31/2020	213 COUNTY ROAD 1041	ARLINGTON	VA
4	6.00	2006	4439	\$ 1,930,000.00	LEWIS RANCH AT COPPER Lots 378-A	\$	434.78	12/23/2020	1982 BEELER PLACE	CASTLE ROCK	CO
8	5.00	1993	4214	\$ 1,880,000.00	PEAKS SUBD Lot 1	\$	446.13	12/30/2020	123 BOREAS PASS ROAD	LONE TREE	CO
4	5.00	2006	3419	\$ 1,875,000.00	LEWIS RANCH AT COPPER Lots 388-A	\$	548.41	12/17/2020	0084 BEELER PLACE	CRYSTAL	MI
5	5.00	2007	4464	\$ 1,775,000.00	WHISPERING PINES RANCH SUBD Filing 8 Block 16 Lot 10	\$	397.63	12/17/2020	80 MULE DEER DILLON	DENVER	CO
4	3.00	1997	2232	\$ 1,750,000.00	WOODS AT BRECKENRIDGE SUBD Filing 1 Lot 18	\$	784.05	12/30/2020	127 WOODS DRIVE	HOUSTON	TX
4	5.00	2001	3498	\$ 1,650,000.00	OLD KEYSTONE GOLF COURSE SUBD Lot 66	\$	471.70	12/17/2020	0190 ELK CIRCLE	HIGHLANDS RANCH	CO
3	4.00	1999	1815	\$ 1,649,000.00	SADLEWOOD CONDO Unit 28	\$	908.54	12/31/2020	78 BLUFF COURT	WYNNWOOD	PA
3	1.00	1999	1731	\$ 1,640,000.00	SADLEWOOD CONDO Unit 4	\$	947.43	12/8/2020	46 BLUFF COURT	LEAWOOD	KS
3	4.00	1985	2487	\$ 1,625,000.00	VISTA RIDGE TH Unit 1	\$	653.40	12/3/2020	209 RIDGE STREET	WEST DES MOINES	IA
4	5.00	1993	3281	\$ 1,597,000.00	RIVERSIDE PLACE SUB Lot 15	\$	486.74	12/1/2020	97 SUNSET DRIVE	BOULDER	CO
6	7.00	1989	3751	\$ 1,504,000.00	EAST RANCH Lot 28A	\$	400.96	12/28/2020	63 FORGET ME NOT LANE	BOULDER	CO
3	3.00	1999	1873	\$ 1,500,000.00	TIMBERS ON RIVER RUN CONDO Unit 3076	\$	800.85	12/31/2020	224 TRAILHEAD DRIVE	HOUSTON	TX
4	4.00	2020	3203	\$ 1,500,000.00	EAGLES NEST GOLF COURSE SUBD Filing 2 Lot 44	\$	468.51	12/17/2020	520 GAME TRAIL ROAD	SILVERTHORNE	CO
3	3.00	1978	3957	\$ 1,475,000.00	WESSSHORN SUBD Filing 2 Block 10 Lot 14	\$	372.76	12/16/2020	114 N GOLD FLAKE TERRACE	BRECKENRIDGE	CO
4	4.00	1993	2964	\$ 1,475,000.00	CORTINA SUBD Filing 1 Block H Lot 8	\$	497.64	12/15/2020	231 SHOOTINGSTAR WAY	HOUSTON	TX
4	4.00	2020	2905	\$ 1,396,900.00	SOUTH MARYLAND CREEK RANCH Filing 13 Lot 111	\$	480.86	12/11/2020	1205 MARYLAND CREEK ROAD	LOS ANGELES	CA
4	4.00	2017	2189	\$ 1,368,800.00	SOUTH MARYLAND CREEK RANCH Filing 1 Lot 26	\$	625.31	12/8/2020	24 LUND WAY	DENVER	CO
3	4.00	2005	2671	\$ 1,355,000.00	FRISCO PEAKS TH Unit 3	\$	507.30	12/30/2020	305 6TH AVENUE	DENVER	CO
3	4.00	1979	1339	\$ 1,350,000.00	WINTERPOINT TH Unit 8	\$	1,008.22	12/21/2020	200 PRIMROSE PATH	CHICAGO	IL
3	3.00	1965	1799	\$ 1,350,000.00	MILLER PUD Lot 6	\$	789.94	12/30/2020	96 RIVER RUN ROAD	OKLAHOMA CITY	OK
2	4.00	2001	2684	\$ 1,349,000.00	SILVERHEELS SUB Lot 3	\$	502.61	12/17/2020	0132 SILVERHEELS ROAD	NEW YORK	NY
3	4.00	2000	2087	\$ 1,325,000.00	MILL CLUB CONDO Unit 8201	\$	634.88	12/3/2020	82 RIVER RUN RD	DENVER	CO
3	3.00	2010	2235	\$ 1,300,000.00	ASPEN VIEW SUBD Lot 8	\$	581.66	12/21/2020	247 DAVIS COURT	GREENWOOD VILLAGE	CO
2	2.00	1992	2032	\$ 1,300,000.00	PIONEER CREEK RANCH Lot A1	\$	639.76	12/28/2020	340 ANTLER ROAD	DENVER	CO
4	5.00	2007	3589	\$ 1,297,000.00	M&B Sec 31 Twnshp 75 Range 77W	\$	361.38	12/3/2020	1051 RANGE ROAD	BROOKLYN	NY
3	3.00	1981	2233	\$ 1,295,000.00	WARRIORS MARK WEST SUBD Filing 3 Block 1 Lot 1	\$	579.94	12/17/2020	30 WHITE CLOUD DRIVE	AUSTIN	TX
4	4.00	1999	4103	\$ 1,252,300.00	WILLOW CREEK HIGHLANDS Filing 4 Lot R7	\$	305.22	12/15/2020	734 WILD ROSE ROAD	SILVERTHORNE	CO
3	2.00	1981	1446	\$ 1,200,000.00	WARRIORS MARK WEST SUBD Filing 4 Block 2 Lot 8	\$	829.88	12/30/2020	87 GOLD KING WAY	GREENWOOD VILLAGE	CO
4	3.00	2010	2617	\$ 1,199,000.00	BOULEVARD BEND CONDO Bldg 1 Unit 1	\$	458.16	12/30/2020	310 SOUTH 8TH AVENUE	BLUFFTON	SC
3	4.00	2009	2533	\$ 1,199,000.00	ANGLER MTN RANCH LAKESIDE TH Unit 9A	\$	473.35	12/7/2020	379 BALD EAGLE RD	LITTLE ROCK	AR
3	3.00	1996	1419	\$ 1,194,000.00	MILL CREEK INN CONDO Unit 301	\$	841.44	12/15/2020	56 RIVER RUN ROAD	FORT WORTH	TX
3	4.00	1996	3036	\$ 1,187,000.00	HAMILTON CREEK SUBD Lot SR	\$	390.97	12/8/2020	2210 HAMILTON CREEK ROAD	DALLAS	TX
4	3.00	1976	3011	\$ 1,153,000.00	LAKESHORE SUB Lot 485	\$	382.93	12/1/2020	111 TWILIGHT TRAIL	ALMA	CO
3	3.00	2010	1771	\$ 1,150,000.00	BOULEVARD BEND CONDO Bldg 1 Unit 5	\$	649.35	12/31/2020	310 S 8TH AVENUE	CRYSTAL LAKE	IL
3	3.00	2013	2189	\$ 1,150,000.00	SANCTUARY AT KEYSTONE CONDO Unit 17	\$	525.35	12/23/2020	192 CARAVELLE DRIVE	POINTE VEDRA BEACH	FL
3	4.00	1999	3221	\$ 1,133,000.00	RESERVE AT FRISCO Filing 3 Block 5 Lot 12	\$	351.75	12/11/2020	127 LUPINE LANE	NIWOT	CO
3	3.00	1991	2312	\$ 1,100,000.00	RIVER PINES SUBD Lot 15	\$	475.78	12/10/2020	311 NORTH 6TH AVENUE	FRISCO	CO
3	4.00	2020	2263	\$ 1,099,400.00	SOUTH MARYLAND CREEK RANCH Filing 13 Lot 112	\$	485.82	12/17/2020	1195 MARYLAND CREEK ROAD	HICKORY CREEK	TX
3	3.00	1981	33 AC	\$ 1,095,000.00	CORSCREW FLATS SUBD Filing 1 Lot 7	N/A		12/1/2020	90 CORSCREW DRIVE	WALUNAKEE	WI
3	3.00	2008	2365	\$ 1,085,000.00	ANGLER MTN RANCH LAKESIDE TH Unit 6A	\$	458.77	12/17/2020	349 BALD EAGLE ROAD	FRANKTOWN	CO
4	3.00	1990	2493	\$ 1,080,000.00	SILVER SHEKEL SUBD Filing 3 Lot 40	\$	433.21	12/21/2020	641 SILVER CIRCLE	BRECKENRIDGE	CO
3	4.00	1980	2571	\$ 1,075,000.00	MEADOW CREEK SUBD Lot 17D	\$	418.13	12/11/2020	17 HAWN DRIVE	LITTLETON	CO
4	3.00	1994	2273	\$ 1,075,000.00	PEAKS VIEW TH Unit A	\$	472.94	12/1/2020	16 WASHINGTON LODGE ROAD	BRECKENRIDGE	CO
2	3.00	1984	1255	\$ 1,057,500.00	CHATELAIN CONDO HOTEL Unit 403	\$	842.63	12/23/2020	405 VILLAGE ROAD	GARDEN CITY	NY
2	2.00	2007	1138	\$ 1,050,000.00	CRYSTAL PEAK LODGE CONDO Unit 7010	\$	923.67	12/1/2020	1891 SKI HILL ROAD	LOUISVILLE	CO
2	2.00	2007	1169	\$ 1,050,000.00	CRYSTAL PEAK LODGE CONDO Unit 7301	\$	898.20	12/31/2020	1891 SKI HILL ROAD	COLORADO SPRINGS	CO
6	4.00	1970	4199	\$ 1,050,000.00	SILVER SHEKEL SUB Filing 1 Lot 33	\$	250.06	12/15/2020	97 & 99 FAIRVIEW BOULEVARD	GOLDEN	CO
4	3.00	1994	2273	\$ 1,050,000.00	PEAKS VIEW TH Unit C	\$	461.94	12/14/2020	15 S FULLER PLACER ROAD	COLORADO SPRINGS	CO
3	2.00	1989	1695	\$ 1,030,000.00	WOODS AT COPPER CREEK TH Unit 31	\$	607.67	12/8/2020	40 FAIRWAY	DENVER	CO
			.38 AC	\$ 1,025,000.00	BOULDER RIDGE SUBD Filing 1 Phase 2 Lot 11	N/A		12/1/2020	99 BOULDER CIRCLE	BRECKENRIDGE	CO
3	4.00	2006	2185	\$ 1,016,000.00	LEGENDS AT FRISCO TH Unit 10	\$	464.99	12/7/2020	309A S 2ND AVENUE	DENVER	CO
2	2.00	2005	1122	\$ 1,005,000.00	BLUESKY BRECKENRIDGE CONDO Unit 516	\$	895.72	12/21/2020	42 SNOWFLAKE DRIVE	AURORA	CO
4	3.00	2020	2306	\$ 1,001,300.00	SOUTH MARYLAND CREEK RANCH Filing 8 Lot 48 TRACT E2	\$	434.22	12/30/2020	82 WEST BARON WAY	THE WOODLANDS	TX
			1.53 AC	\$ 1,000,000.00	HIGHLANDS AT BRECK-HIGHLANDS PARK Lot 58	N/A		12/21/2020	122 SAGE DRIVE	MADISON	WI

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Purchaser Titlement Abstract

September 2022

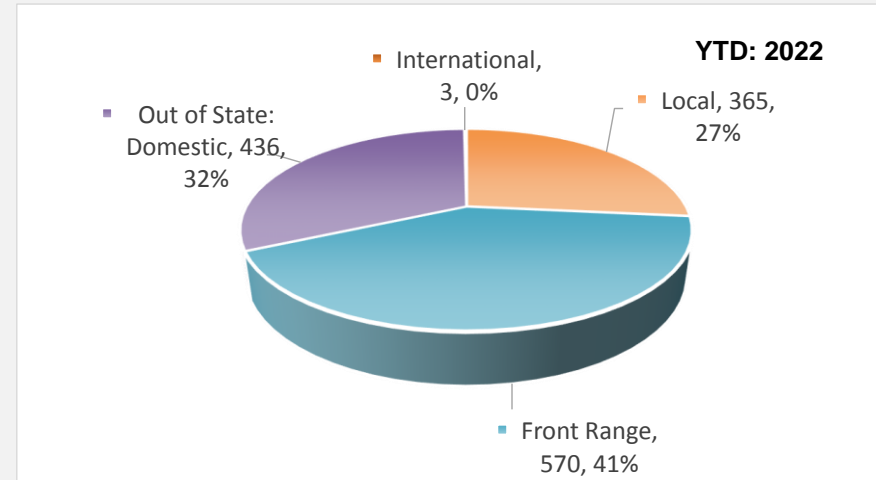
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Origin of Buyer	# of Trans.	% Overall
Local	61	34%
Front Range	57	32%
Out of State: Domestic	60	34%
International	1	1%
Total Sales	179	100%

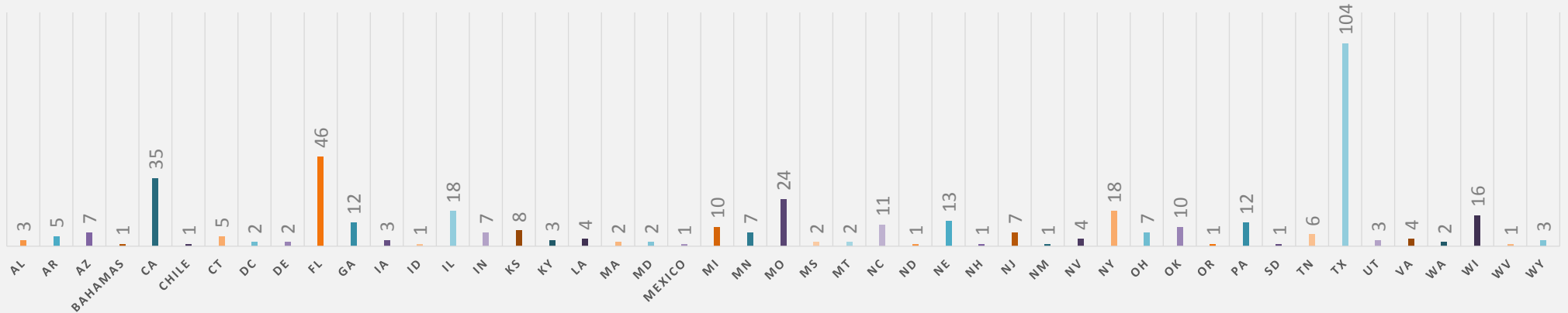
YTD: 2022

Origin of Buyer	# of Trans.	% Overall
Local	365	27%
Front Range	570	41%
Out of State: Domestic	436	32%
International	3	0%
Total Sales	1374	100%

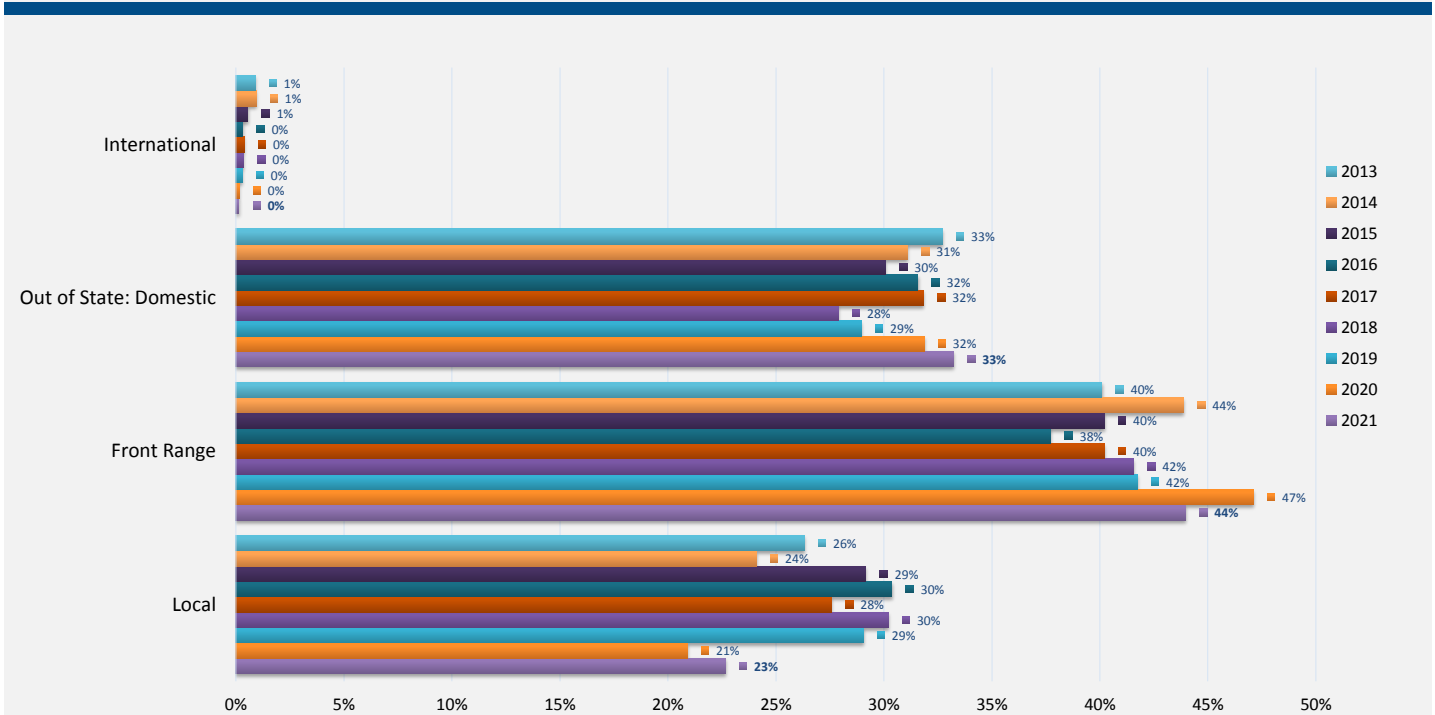


Colorado Purchasers: 935

NON-COLORADO YTD: 2022



Purchaser Titlement Abstract History



2016

Origin of Buyer	# of Trans.	% Overall
Local	755	30%
Front Range	938	38%
Out of State: Domestic	785	32%
International	8	0%
Total Sales	2486	100%

2015

Origin of Buyer	# of Trans.	% Overall
Local	740	29%
Front Range	1020	40%
Out of State: Domestic	763	30%
International	14	1%
Total Sales	2537	100%

2014

Origin of Buyer	# of Trans.	% Overall
Local	492	24%
Front Range	896	44%
Out of State: Domestic	635	31%
International	19	1%
Total Sales	2042	100%

2013

Origin of Buyer	# of Trans.	% Overall
Local	502	26%
Front Range	765	40%
Out of State: Domestic	624	33%
International	17	1%
Total Sales	1908	100%

2021

Origin of Buyer	# of Trans.	% Overall
Local	650	23%
Front Range	1261	44%
Out of State: Domestic	953	33%
International	4	0%
Total Sales	2868	100%

2020

Origin of Buyer	# of Trans.	% Overall
Local	585	21%
Front Range	1319	47%
Out of State: Domestic	892	32%
International	4	0%
Total Sales	2800	100%

2019

Origin of Buyer	# of Trans.	% Overall
Local	709	29%
Front Range	1019	42%
Out of State: Domestic	707	29%
International	7	0%
Total Sales	2442	100%

2018

Origin of Buyer	# of Trans.	% Overall
Local	757	30%
Front Range	1042	42%
Out of State: Domestic	699	28%
International	9	0%
Total Sales	2507	100%

2017

Origin of Buyer	# of Trans.	% Overall
Local	719	28%
Front Range	1048	40%
Out of State: Domestic	830	32%
International	10	0%
Total Sales	2607	100%



New Development Summary

September 2022

Improved Residential New Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	Address
5	6.00	2019	3647	\$ 5,450,000.00	CUCUMBER CREEK ESTATES SUBD Lot 3	SINGLEFAM	\$ 1,494.38	138 CUCUMBER CREEK ROAD
5	7.00	2019	5340	\$ 8,200,000.00	HIGHLANDS AT BRECKENRIDGE Filing 2 Lot 61	SINGLEFAM	\$ 1,535.58	36 ROUNDS ROAD
4	5.00	2021	3349	\$ 2,600,000.00	ANGLER MOUNTAIN VISTAS Lot 2	SINGLEFAM	\$ 776.35	230 ANGLER MOUNTAIN RANCH RD SO
4	4.00	2021	2893	\$ 2,102,670.00	SOUTH MARYLAND CREEK RANCH Filing 10 Lot 73	SINGLEFAM	\$ 726.81	243 MCKAY ROAD
3	5.00	2021	4393	\$ 1,000,000.00	BLUE RIDGE AMENDED SUBD Lot 27	SINGLEFAM	\$ 227.63	38 SKI POLE COURT

Summary of Improved Residential New Unit Sales:

Average Price:	\$	3,870,534
Average PPSF:	\$	952.15
Median Price:	\$	2,600,000
# Transactions:		5
Gross Volume:	\$	19,352,670



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Deed Restricted Unit Sales Summary

September 2022

Deed Restricted Unit Sales:

Brm	Bath	Year Built	Size	Price	Legal	Unit Type	PPSF	PRIMARY TOWN	PRIMARY STATE
2	2.00	1973	1168	\$ 495,000.00	VIENNA TH Unit 28, OUTLOT G	MULTIFAM	\$ 423.80	SAN DIEGO	CA
9	1.00	1980	530	\$ 279,000.00	WEST LAKE LODGE CONDO Unit 209	MULTIFAM	\$ 526.42	LONGMONT	CO
3	3.00	2014	1707	\$ 1,100,000.00	PEAK ONE NEIGHBORHOOD Filing 5 Block 3 Lot 10 ***	SINGLEFAM	\$ 644.41	FRISCO	CO
4	4.00	2021	1749	\$ 590,700.00	SMITH RANCH SUBD Filing 6 Lot 1	SINGLEFAM	\$ 337.74	KREMMLING	CO
5	3.00	2000	1801	\$ 557,728.00	WELLINGTON NEIGHBORHOOD SUBD Block 4 Lot 7	SINGLEFAM	\$ 309.68	DILLON	CO
2	1.00	1974	552	\$ 410,000.00	NOW COLORADO AT WARRIORS MARK CONDO Units E-2	MULTIFAM	\$ 742.75	FRISCO	CO
1	1.00	2003	583	\$ 420,000.00	HIGHLAND GREENS LODGE CONDO Unit 213 & STORAGE UNIT 213S	MULTIFAM	\$ 720.41	DILLON	CO
0	1.00	1974	551	\$ 305,000.00	COPPER VALLEY CONDO Units B-2	MULTIFAM	\$ 553.54	EDWARDS	CO
0	1.00	2017	584	\$ 245,070.00	BASECAMP SHOPS & RESIDENCES Unit R-107	MULTIFAM	\$ 419.64	BRECKENRIDGE	CO
3	2.00	2018	1211	\$ 392,013.00	WEST HILLS TH Filing 1 Unit 10A	MULTIFAM	\$ 323.71	SILVERTHORNE	CO
3	3.00	2022	1396	\$ 448,402.00	ADAMS AVENUE TH AT SMITH RANCH Unit 5D	MULTIFAM	\$ 321.20	BRECKENRIDGE	CO
3	3.00	2022	1396	\$ 448,402.00	ADAMS AVENUE TH AT SMITH RANCH Unit 4D	MULTIFAM	\$ 321.20	FRISCO	CO
3	3.00	2021	1396	\$ 448,400.00	ADAMS AVENUE TH AT SMITH RANCH Unit 5A	MULTIFAM	\$ 321.20	DILLON	CO
3	3.00	2022	1397	\$ 399,123.00	ADAMS AVENUE TH AT SMITH RANCH Unit 3A	MULTIFAM	\$ 285.70	DILLON	CO
3	3.00	2022	1397	\$ 399,123.00	ADAMS AVENUE TH AT SMITH RANCH Unit 3D	MULTIFAM	\$ 285.70	SILVERTHORNE	CO
2	2.00	1997	828	\$ 234,300.00	SODA CREEK CONDO Unit 4E	MULTIFAM	\$ 282.97	DILLON	CO
3	3.00	2011	1420	\$ 395,400.00	VALLEY BROOK TH Filing 3 Unit 24	MULTIFAM	\$ 278.45	BRECKENRIDGE	CO
2	3.00	2022	1336	\$ 357,450.00	ADAMS AVENUE TH AT SMITH RANCH Unit 3B	MULTIFAM	\$ 267.55	FRISCO	CO
2	3.00	2022	1336	\$ 357,450.00	ADAMS AVENUE TH AT SMITH RANCH Unit 3C	MULTIFAM	\$ 267.55	SILVERTHORNE	CO
2	3.00	2022	1400	\$ 336,126.00	ADAMS AVENUE TH AT SMITH RANCH Unit 5C	MULTIFAM	\$ 240.09	FRISCO	CO
2	3.00	2022	1400	\$ 336,126.00	ADAMS AVENUE TH AT SMITH RANCH Unit 4B	MULTIFAM	\$ 240.09	SILVERTHORNE	CO
2	3.00	2022	1400	\$ 336,126.00	ADAMS AVENUE TH AT SMITH RANCH Unit 4C	MULTIFAM	\$ 240.09	SILVERTHORNE	CO
2	3.00	2022	1400	\$ 336,126.00	ADAMS AVENUE TH AT SMITH RANCH Unit 5B	MULTIFAM	\$ 240.09	SILVERTHORNE	CO

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***Purchaser owns several properties in Summit County including another DR Unit in Peak One Neighb

Summary of Deed Restricted Unit Sales:

Average Price:	\$ 418,568
Average PPSF:	\$ 373.65
Median Price:	\$ 395,400
# Transactions:	23
Gross Volume:	\$ 9,627,065
Avg. PPSF Deed Restricted/Residential:	46.77%



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